



## CARES Act Funds Use Report

As indicated in Section 18004(a) of the CARES Act, we publish the following information for the benefit of the student population. This information was updated on **May 20, 2020**.

- The Institution signed and sent to the United States Department of Education the Certification and Agreement where NUC commits to use no less than 50% of the funds received under the mentioned regulation to provide emergency grants to eligible students.
- The Institution will receive a total of \$21,367,165.00
- The amount of \$10,683,583.00 will be distributed to eligible students. This represents 50% of the total funds received.
- Currently, NUC, NUC-IBC and NUC-FTC have approximately **19,405** students eligible to participate in Title IV funds (Pell, Federal Direct Loan Program, Supplemental Educational Opportunity Grant, and Federal Study and Work Program). Of this population, an estimated of **15,105** study in person and could be eligible to receive the emergency grant.
- Eligible students will receive between \$500 and \$800. In compliance with the CARES Act, only students who participate or may be eligible to participate in programs under Section 484 of Title IV of the Higher Education Act of 1965, as amended (HEA), could receive the financial aid emergency grant.

The criteria for participating in programs under HEA Section 484 include but are not limited to the following:

- o Have completed FAFSA and have a valid ISIR/SAR
- o Be an American citizen or eligible non-citizen
- o Have a valid Social Security number
- o Be enrolled in the Selective Service (if the student is male)

- o Have provided a high school diploma, GED, or evidence of high school completion in an approved homeschooling environment
- o Be enrolled as a regular student in an eligible program for a degree or certificate

In addition to the criteria mentioned above, in order to participate of this grant the student must also meet the following requirements:

- o Have expenses related to the interruption of face-to-face operations such as: food, accommodation, course materials, expenses associated with technology necessary for their studies, health care and childcare;
- o Having attended a course in person before the emergency;
- o Continue enrolled at the time the funds are distributed.

The amounts will be awarded using the FAFSA 2019-2020 information as follows:

| <b>Full Time Enrollment</b> |                        |                    |                     |
|-----------------------------|------------------------|--------------------|---------------------|
| <b>EFC</b>                  | <b>Reported Income</b> |                    |                     |
|                             | \$0.00                 | \$1.00-\$20,000.00 | \$20,001.00 or more |
| <b>0</b>                    | \$800.00               | \$800.00           | \$600.00            |
| <b>1-5576</b>               | \$550.00               | \$550.00           | \$550.00            |
| <b>5577 or more</b>         | \$525.00               | \$525.00           | \$525.00            |

| <b>Less than Full Time Enrollment</b> |                        |                    |                     |
|---------------------------------------|------------------------|--------------------|---------------------|
| <b>EFC</b>                            | <b>Reported Income</b> |                    |                     |
|                                       | \$0.00                 | \$1.00-\$20,000.00 | \$20,001.00 or more |
| <b>0</b>                              | \$750.00               | \$600.00           | \$550.00            |
| <b>1-5576</b>                         | \$525.00               | \$525.00           | \$525.00            |
| <b>5577 or more</b>                   | \$500.00               | \$500.00           | \$500.00            |

- As of the date of this notification, **10,238** students have received the emergency grant under Section 18004 (a)(1) of the CARES Act.

- As of the date of this notification, **\$7,381,350** funds have been disbursed under the emergency grant from Section 18004 (a)(1) of the CARES Act.

*Revised 11/2020*